

Ref. No. AOI/2008-10/234

21ST JUNE, 2010.

C I R C U L A R

WORTHY MEMBERS

1. Enhancement of Wage Ceiling under ESI Act.

The Govt. of India, Ministry of labour and Employment vide their Notification No. S-38025 / 04 / 2010-SSI dated 20.04.2010 have amended Rule 50 of ESI (Central) Rules 1950 due to which wage ceiling for coverage of employees under the Act has been enhanced from Rs. 10,000/- to Rs. 15,000/- w.e.f May, 2010. Declaration Form may be submitted to the concerned Branch Office accordingly.

2. J&K VAT Rules 2005

The Government has made amendment in J&K VAT Rules 2005 by virtue of which under clause (m) of Rule 12 after the words "*Certificate of registration*" the words "*and Sign Board*" shall be added. Members are advised to display, besides registration certificate, a sign board of the factory at prominent spot in their place of business.

3. Certificate of Chartered Accountant

For processing of incentive cases, the Directorate of Industries & Commerce shall henceforth ask for a copy of membership certificate of CA issued by Institute of Chartered Accountants of India in favour of CA. In addition, certificate of practice / including registration of office located in J&K with ICAI shall need to be furnished. The Director, Industries & Commerce has further ordered that CA's Certificate shall be accepted only of those CA's who have their offices in J&K. This may be noted by Worthy Members.

Thanking you.

(KULDIP OHRI)

General Secretary