

10TH November, 2010.

PRESS NOTE

An extra-ordinary meeting of the Federation of Industries, Jammu was held wherein S. Tejwant Singh Reen tookover the charge of the post of Chairman, Federation of Industries, Jammu in consonance with the provisions of constitution of the Federation, in presence of Sh. Vinod Rishi, Sh. Devinder Verma and Sh. Jatinder Aul Co-chairmen representing Industrial Area Birpur, Samba, Kathua and Digiana respectively as also host of other members.

S. Tejwant Singh Reen, while thanking the members of Federation of Industries spoke at length about the problems being faced by industrial sector as a whole. He highlighted the issues requiring immediate resolution like revival of central package of incentives, fulfillment of agreement of 2008 Amarnath Land Row Agitation reached between Govt. and Industrial sector, supply of uninterrupted 24 hours power supply to industrial sector. The meeting discussed the prevailing situation in Kashmir due to which, no supply orders are received by Jammu units from Kashmir which obviously has cut into production capacity of Jammu based units reducing it to about 25% as the payments are not recycled from Kashmir. The members expressed their concern about non-cooperative and non-performance attitude of various Deptt's. connected with the development of Industries in the State. It was also desired to take up the matter with Govt. requesting them to ask RBI to declare NPA from 90 days to 180 days for reasons of stagnation of payment from Kashmir.

The members also requested the Chairman Federation of Industries Jammu to take up with the Govt. revival of Industrial Advisory Committee constituted by Govt. long time back which did not held any meeting so far. It was also resolved to request the Chief Minister, J&K to fix a convenient date for holding the meeting with Industrial Associations which was earlier scheduled to be held on 27TH August, 2010 but was postponed.

While assuring the members of every effort to seek resolution of all issues, the Chairman highly appreciated the role and effort of the outgoing chairman Sh. Devinder Mahajan who has done an excellent job to mitigate the problems of Industrial sector. S. Tejwant Singh Reen also sought active co-operation and guidance from all members of Federation to further and safeguard the interests of industrial fraternity in a much more favourable atmosphere.

(ANIL RAINA)
Coordinator