

23<sup>RD</sup> November, 2010.

### PRESS NOTE

A meeting of the Federation of Industries was held in the office of Association of Industries at Gangyal on 22<sup>nd</sup> Nov. 2010 under the chairmanship of S. Tejwant Singh Reen. At the outset, the FOI hailed the election of Sh. Anil Suri as President of Bari Brahmana Industries Association (BBIA) and welcomed his team of newly elected office bearers to the Federation.

S. Tejwant Singh Reen, while thanking the members of Federation of Industries spoke at length about the problems being faced by industrial sector as a whole. He highlighted the issues requiring immediate resolution like revival of central package of incentives, implementation of recommendations of Prime Minister's Task Force for industrial sector in J&K, fulfillment of agreement of 2008 Amarnath Land Row Agitation reached between Govt. and Industrial sector, supply of uninterrupted 24 hours power supply to industrial sector. The meeting discussed the prevailing situation in Kashmir due to which, no supply orders are received by Jammu units from Kashmir which obviously has cut into production capacity of Jammu based units reducing it to about 25% as the payments are not recycled from Kashmir. It was also desired to take up the matter with Govt. requesting them to ask RBI to declare NPA from 90 days to 180 days for reasons of stagnation of payment from Kashmir. The members expressed their concern about non-cooperative and non-performance attitude of various Deptt's. connected with the development of Industries in the State.

The members also requested the Chairman Federation of Industries Jammu to take up with the Govt. revival of Industrial Advisory Committee constituted by Govt. long time back which did not held any meeting so far. It was also resolved to request the Chief Minister, J&K to fix a convenient date for holding the meeting with Industrial Associations which was earlier scheduled to be held on 27<sup>TH</sup> August, 2010 but was postponed.

While assuring the members of every effort to seek resolution of all issues. Tejwant Singh Reen also sought active co-operation and guidance from all members of Federation to further safeguard the interests of industrial fraternity in a much more favourable atmosphere.

(LALIT MAHAJAN)  
Secretary General